



30 August 2007

Drilling results at Browns give encouraging signs for a deep lead resource

Assay results have been received for the deepest hole that has intersected the polymetallic orebody at Browns. Hole 07BD01 has returned an intercept of 55 metres between 478-533m averaging 5.1% lead which includes 11m of 7.8% lead between 482-493m and 5m of 13.5% lead between 527-532m. This represents a true width of 40m. The distance from the surface to the top of the mineralised intersection is 447m. This intersection commences below the current resource estimates for Browns and Browns East.

The hole stopped in a shear zone which has not yet been penetrated.

This hole is currently being drilled using a new wedge with the intention of intersecting the footwall portion of the mineralised zone, believed to lie beyond the shear zone.

Summary of Intersections

Hole No	MGA E	MGA N	From (m)	To (m)	Interval (m)	Lead %
07BD01	716497	8562540	478	533	55	5.09
including			482	493	11	7.77
and			527	532	5	13.52

Table of assay results

Hole 07BD01							
Azimuth 325° mag				Co-ordinates MGA 716497 E 8562540 N		Dip -72°	
						Total Depth 544m	
From (m)	To (m)	Cu %	Pb %	Zn %	Co %	Ni %	Ag g/t
478	479	0.05	3.69	0.56	0.030	0.03	11
479	480	0.05	4.77	0.28	0.037	0.04	16
480	481	0.04	5.53	0.05	0.038	0.03	9
481	482	0.02	3.05	0.02	0.035	0.03	6
482	483	0.11	5.12	0.16	0.081	0.06	7
483	484	0.20	6.68	0.08	0.125	0.09	8
484	485	0.28	6.17	0.05	0.254	0.19	8
485	486	0.19	10.85	0.16	0.231	0.17	10
486	487	0.22	3.43	0.07	0.144	0.11	10
487	488	0.07	7.77	0.10	0.094	0.07	13
488	489	0.02	6.02	0.08	0.049	0.04	9
489	490	0.02	7.35	0.54	0.062	0.05	8
490	491	0.03	11.00	0.43	0.103	0.08	10
491	492	0.04	13.30	1.11	0.095	0.08	11
492	493	0.09	7.76	0.42	0.074	0.06	13
493	494	0.04	2.07	0.03	0.020	0.02	9
494	495	0.06	2.53	0.04	0.031	0.03	8
495	496	0.03	3.27	0.06	0.029	0.03	9
496	497	0.03	1.09	0.02	0.019	0.02	1
497	498	0.03	1.94	0.01	0.014	0.01	6
498	499	0.12	3.49	0.04	0.034	0.04	9
499	500	0.06	5.08	0.03	0.042	0.04	8
500	501	0.06	4.56	0.05	0.041	0.04	8

From (m)	To (m)	Cu %	Pb %	Zn %	Co %	Ni %	Ag g/t
501	502	0.06	4.01	0.01	0.030	0.03	8
502	503	0.04	4.60	0.02	0.047	0.04	10
503	504	0.03	3.73	0.04	0.030	0.03	6
504	505	0.64	5.17	0.03	0.044	0.04	15
505	506	0.18	6.38	0.02	0.052	0.05	11
506	507	0.24	5.58	<0.01	0.037	0.03	10
507	508	0.04	1.77	<0.01	0.019	0.02	2
508	509	0.05	1.91	<0.01	0.013	0.02	4
509	510	0.07	3.11	0.01	0.021	0.02	7
510	511	0.05	1.31	<0.01	0.015	0.02	<1
511	512	0.07	0.16	<0.01	0.026	0.03	1
512	513	0.53	0.44	<0.01	0.041	0.04	4
513	514	0.18	1.37	<0.01	0.019	0.02	3
514	515	0.10	4.95	<0.01	0.011	0.02	3
515	516	0.11	4.71	<0.01	0.016	0.02	4
516	517	0.02	2.44	<0.01	0.019	0.03	3
517	518	0.20	3.78	<0.01	0.030	0.04	4
518	519	0.03	8.81	<0.01	0.015	0.02	7
519	520	0.05	4.11	0.01	0.015	0.02	3
520	521	0.05	3.08	<0.01	0.022	0.02	3
521	522	0.03	1.89	<0.01	0.027	0.02	1
522	523	0.04	2.60	0.01	0.022	0.02	2
523	524	0.07	2.60	<0.01	0.039	0.04	2
524	525	0.05	2.13	<0.01	0.024	0.03	1
525	525.6	0.01	0.66	<0.01	0.011	0.01	2
525.6	527	0.02	0.59	0.01	0.027	0.03	<1
527	528	0.11	30.10	0.01	0.025	0.05	17
528	529	0.06	18.35	0.01	0.017	0.03	10
529	530	0.08	4.65	<0.01	0.043	0.04	3
530	531	0.04	1.50	<0.01	0.031	0.03	2
531	532	0.04	13.00	<0.01	0.031	0.03	8
532	533	0.43	3.75	0.01	0.048	0.04	5
533	534	0.14	0.18	<0.01	0.010	0.01	<1
534	535	0.33	0.05	<0.01	0.029	0.02	1
535	536	0.11	0.01	<0.01	0.002	<0.01	<1
536	537	0.36	0.03	0.01	0.064	0.05	1
537	538	0.44	0.04	0.01	0.088	0.07	1
538	539	0.93	6.96	<0.01	0.060	0.06	8
539	540	0.16	0.11	<0.01	0.040	0.06	1
540	541	0.32	0.12	0.01	0.046	0.07	2
541	542	0.10	0.47	0.10	0.042	0.09	2
542	543	0.02	0.28	0.01	0.005	0.02	1
543	544	0.02	0.07	0.01	0.004	0.02	<1

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