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Minister for Mines signs Browns Project Go-ahead

The NT Minister for Mines and Energy, Hon. Chris Natt, has formally approved the Browns Oxide Project by signing the Authority for Compass Resources to begin operations including construction and mining at the project near Batchelor in the NT.

In doing so he said “Annually 10,000 tonnes of copper cathode, 1,000 tonnes of cobalt chemicals and 850 tonnes of nickel chemicals will be produced at the mine over the next four years for export.

In addition to the project adding 150 new jobs during construction and 80 permanent jobs, at current metal prices this production will add \$166 million per year to the Territory's exports.”

Mr. Natt added “With the use of responsible mining practices we look forward to this project delivering tangible benefits to the people of the Northern Territory.”

Gordon Toll, Chairman of Compass Resources responded by saying “We are delighted to have such Government support. This is a major step forward towards first production from the Browns Oxide Project. It provides our “licence to operate” and its timing will allow us to complete critical parts of construction ahead of the wet season. Final construction can then continue through the wet. This will enable us to meet our target for early production”.

Compass has recently opened its Darwin office and is committed to further exploration and expansion of its already world class resources in the NT.

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