

## ASX ANNOUNCEMENT

30 October 2008

### Clarification of ABC News Article 29/10/2008

An ABC news article released last night referred to the "first copper load to set sail from Darwin."

The company wants to clarify that approximately 70 tonnes of copper cathode was trucked from the mine site at Batchelor to the Port of Darwin on Wednesday 29 October. Additional loads will be transported to the port in the coming weeks. An update will be released when this first 250 tonnes is loaded on board a vessel which will constitute our first sale.

Compass Resources is producing copper cathode from its Browns Oxide project in the Northern Territory.

For further information regarding this announcement contact:

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or go to our website at [www.compassresources.com.au](http://www.compassresources.com.au)

#### **ABOUT COMPASS**

*Compass Resources Limited is an Australian resources company listed on the Australian Stock Exchange.*

*Compass Resources seeks to build shareholder value through exploration, development & production from its potential world class base, precious metal and uranium interests in Australia's Northern Territory.*

ASX Code: CMR

ASX Listed: 15 August 1991

Shares on issue: 136 million

Unlisted options: 11 million

Market Cap (at 30-09-08): A\$41 million

Top 20: 38.8%

Major Shareholder:

Hunan Nonferrous Corporation 4.4%

Harbinger Capital Partners 11.0%

#### **COMPASS RESOURCES LIMITED**

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These forward-looking statements reflect the current internal projections, expectations or beliefs of Compass based on information currently available to Compass. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by Compass with securities regulatory authorities, that may cause the actual results of Compass to differ materially from those discussed in the forward-looking statements, and even if such actual results are realised or substantially realised, there can be no assurance that they will have the expected consequences to, or effects on Compass. Compass expressly disclaims any obligation to update or revise any such forward-looking statements.